# UNIVERSITY EXAMINATIONS

## 2ND SEMESTER 2023/2024 ACADEMIC YEAR

## THIRD YEAR EXAMINATION FOR THE DEGREE OF BACHELOR OF COMMERCE

### BCOM 324: ECONOMICS OF DEVELOPMENT

*STREAM: BCOM*                                    *TIME: 2 HRS*

*DAY: THURSDAY [11.30-1.30 P.M]*         *DATE: 11/04/2024*

**THIS QUESTION PAPER CONSISTS OF THREE (3) PAGES**

**PLEASE DO NOT OPEN UNTIL THE INVIGILATOR SAYS SO.**

*Instruction: answer three questions.*

*Question one is compulsory*

## Question one

a)  Define and distinguish between economic development and economic growth**. (5Marks).**

 b)   i) Discuss the contribution of pioneers (Marxist and Classical) in the evolution of modern development theory.                                                                                          **(10Marks)**

   ii) Examine the relevance of their (pioneers) works in understanding the development (problems) of the Third World (Countries).                                                      **(5Marks)**

c) Examine the relevance of Kenya's development model in attaining development in the country

(**10 marks).**

## Question Two

a) Discuss the role of international trade and foreign aid in the development of LDCs **(10Marks)**

b) i) Critically articulate Hirschman's view of unbalanced growth in regional analyses.

**(6 marks)**

ii) Examine the relevance of Hirschman view concerning the development of LDCs. **(4 Marks)**

## Question Three

a) Critically examine the role of land reform and agrarian reform in enhancing agricultural development in LDCs.                                                                                   (**10 Marks**)

b) Examine the different views expressed about Multinational corporations and Export Processing zones as vehicles of growing and expanding industries in Third World countries.
**(10 Marks)**

## Question Four

a) Referring to specific regions, describe the different levels of industrialization in Third World countries                                                                                                    **(10 Marks)**

b) Discuss the nature, composition and role of the informal sector in the economies of Third World countries                                                                                         **(10Marks)**

**<u>Question Five</u>**

a) Define the term "Human Population**".**                                      (**3Marks)**

b) Explain the global trends and national trends in human population patterns**. (7Marks**)

c) Highlight the factors that influence population sizes in developing countries. (**10Marks)**